

The Greensboro Association Endowment

In June the Greensboro Association received IRS designation as a 501c3 public charity. Contributions to the Association in 2014 beyond a member's annual dues are now tax-deductible to the full extent of the law.

In July the Board created the Greensboro Association Endowment at the Vermont Community Foundation (VCF) to enhance its reserve fund for Caspian Lake protection and establish a new emergency fund to benefit the long-term needs of the Greensboro community. VCF manages over 100 community reserve funds throughout Vermont. Potential donors to the new Greensboro Association Endowment Fund will have access to the VCF staff's experience in structuring gifts of appreciated securities and real estate, bequests, and gifts of retirement assets, insurance and tangible personal property.

An Advisory Committee to the Greensboro Association Endowment will be formed by Amb. Alan W. Lukens and David Rahr, a frequent visitor to Greensboro and founder of the community foundation movement in Vermont.

Members who want more information should contact a member of the Greensboro Endowment Committee: Clay Simpson (chair), John Stone III, Linda Ely, Andy Dales, Rick Lovett, Mike Cassidy, Day Patterson, Bob Fairbanks and Clive Gray.