

Greensboro Association - Treasurer's Report - 11/14/2019

CHECKING ACCOUNT - Union Bank \$11,182.00

2019 Grant checks outstanding;	
Greensboro Fire Works	\$3,000.00
Greensboro Fire Department	\$500.00
Hardwick Rescue Squad	\$1,000.00
Craftsbury Care Center	\$700.00
TOTAL	\$5,200.00

Checking account unrestricted available balance \$5,982.00

FUND FOR GREENSBORO

Account	Balance 6/30/19	Positions	Balance 10/31/19	Gain	%
Lake	\$127,668.00	(4)	\$131,356.00	\$3,688.00	0.029
Endowment	\$68,434.00	(7)	\$70,111.00	\$1,677.00	0.025
Unrestricted	\$35,384.00	(1)	\$35,452.00	\$68.00	0.002
TOTAL	\$231,486.00		\$236,919.00	\$5,433.00	0.024

- NOTES:
1. \$80,119 was transferred to FFG accounts in July/August from GA checking account and reflects 2019 contributions. Included in this amount, the Unrestricted Fund balance of \$35,452, has been temporarily invested in a Fidelity Money Market account.
 2. The FFG total investment gain, not including the Unrestricted Fund, from July 1, 2019 was .028% and if annualized would be 7.2%. Due to the July cash transfers and short investment experience, investment returns are not indicative of the future.
 3. Cash liquidity for the FFG accounts: 26K Lake, 2K Endowment, 35K Unrestricted.
 4. The fund allocation percentages:

	Equities	Bonds	Cash
Lake	40%	40%	20%
Endowment	66%	32%	2%
Unrestricted	0%	0%	100%

BOARD ACTION ITEM

It is recommended that the GA Board approve the Unrestricted Fund allocation to be the same percentages as the Lake Fund. This allocation would provide 20% cash liquidity of approximately \$7,000. The Lake and Endowment fund allocation percentages have previous board approval.