

Fund for Greensboro Annual Report 2021

I thank each and every one of you for being a dues paying GA member, and for your exemplary generosity over many years, and this year in particular. With your help, the Fund for Greensboro has had an outstanding year.

The Greensboro Association has a long history of giving back. Your dues and gifts support lake protection and community needs. We've been making annual grants for quite a long time going back to the swim program in my day, fireworks, and other various initiatives. In more recent years we've been providing \$10-\$15K in annual grants to the community.

A group of you in the early 2010s realized the need to bolster our annual grants for more significant needs such as being able to buy back the beach, if we should have the opportunity, and other unforeseen needs. Just six years ago, the Lake Fund in 2015 had \$63K, and our endowment had \$3,500.

In 2017 we had reached about \$200K in the Lake and Endowment, and in 2018 the Unrestricted Fund was started when a few wise members wanted to make their gifts available for more immediate needs. With your outstanding generosity, our balances grew steadily to \$300K last year.

Enter COVID and a request from the Greensboro/Stannard Emergency Relief Team for an emergency fund. Who would do it? The GA rose to the challenge, providing \$65K over the last year and a half, for our community's pandemic related needs. This has nearly all been judiciously distributed, and is dearly appreciated by our community's front line organizations.

Aside from that Relief money, this year we crossed the \$100K mark in each of the Endowment and Unrestricted funds. We received \$105K in gifts, over and above the Relief funds; significantly greater than any prior year, and, with some nice market gains, find ourselves at \$456K in our three funds. You'll find the details in the Treasurer's report.

Meanwhile, the Greensboro Association 1781 Society was formed in 2018 to recognize and steward current and legacy gifts of \$10,000 or more. We now have 35 members and provisions for future gifts of about \$750K. Please welcome 4 new members this year, Liz and Chris Steel and John and Melanie Clark. We welcome you and thank you. I thank all 1781 Society members for your commitment to Greensboro. Please do contact me if you are considering a current or estate gift, or IRA provision which could be planned now for future support.

Five years ago we murmured \$2 Million as a Fund for Greensboro preliminary target, it felt more like a dream, a number that would provide a six figure annual impact. Today we are far closer to that goal, almost a quarter of the way! Together, we are meeting critical needs and doing very good work. Huge and sincere thanks to all.