

Fund for Greensboro Annual Report 2023

With the remarkable generosity of our membership, the Fund for Greensboro closes our 7th year from the start of our endowment, with \$98,212 in this year's gifts, bringing fund balances to \$577,840.

The three funds comprising the Fund for Greensboro are the Lake Fund, holding \$270,084, the Community Endowment at \$171,844, and the Unrestricted Fund at \$135,656, plus \$57K in our GA checking account to cover this year's grants and operations.

\$27,500 has been approved for the new year's annual grants and already distributed in July.

Our entire community has been barraged with rain and flooding from the July 10 and 11th rain event. Many washed out roads, flooded basements and homes in the greater Greensboro area. Caspian Lake rose 27", which was 4" over the top of the spillway. Lake Eligo rose 4', Many dock pieces floated away, most have been retrieved. Caspian has continued safe for swimming. The GA responded with immediacy in reopening our Community Relief Fund, to which our membership has responded with extraordinary generosity. Already in July, \$21,000 has been distributed for community assistance, with more coming in and soon to go out. Our grants committee is doing an awesome job, targeting this support to crucial needs. Huge thanks to our team!

Our Fund for Greensboro committee has updated our working FFG document, and our GA finance committee has updated our investment policy, very good work.

This year we have one new 1781 Society family, total membership now comprising 45 members in 24 households who have made lifetime gifts or estate provisions of \$10,000 or more. Please join us in legacy support of our community and environment.

Thank you one and all for your extraordinary care of our community and lake environment.